

JONES METROPOLITAN DISTRICT NO. 1
ANNUAL BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2026

**JONES METROPOLITAN DISTRICT NO. 1
DEBT SERVICE FUND
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/26

	ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
BEGINNING FUND BALANCES	\$ -	\$ -	\$ -
REVENUES			
Property Taxes	3	3	3
Other Revenue	-	-	2,135
Intergovernmental Revenue - Panorama	590,730	597,738	523,862
Total revenues	<u>590,733</u>	<u>597,741</u>	<u>526,000</u>
Total funds available	<u>590,733</u>	<u>597,741</u>	<u>526,000</u>
EXPENDITURES			
General and administrative			
County Treasurer's Fee	-	-	-
Transfer to Jones CAB	590,733	597,741	523,865
Contingency	-	-	2,135
Total expenditures	<u>590,733</u>	<u>597,741</u>	<u>526,000</u>
Total expenditures and transfers out requiring appropriation	<u>590,733</u>	<u>597,741</u>	<u>526,000</u>
ENDING FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See summary of significant assumptions.

**JONES METROPOLITAN DISTRICT NO. 1
PROPERTY TAX SUMMARY INFORMATION
2026 BUDGET
WITH 2024 ACTUAL AND 2025 ESTIMATED
For the Years Ended and Ending December 31,**

1/22/26

ACTUAL 2024	ESTIMATED 2025	BUDGET 2026
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ASSESSED VALUATION - JONES #4574

Vacant land	\$ 145	\$ 140	\$ 135
Certified Assessed Value	\$ 145	\$ 140	\$ 135

MILL LEVY

Debt Service	20.000	20.797	21.481
Total mill levy	20.000	20.797	21.481

PROPERTY TAXES

Debt Service	\$ 3	\$ 3	\$ 3
Levied property taxes	3	3	3
Budgeted property taxes	\$ 3	\$ 3	\$ 3

BUDGETED PROPERTY TAXES

Debt Service	\$ 3	\$ 3	\$ 3
	\$ 3	\$ 3	\$ 3

**JONES METROPOLITAN DISTRICT NO. 1
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Jones Metropolitan District No. 1 (the District), a quasi-municipal corporation, is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in Centennial, Colorado. Concurrently with the formation of the District, the City approved the formation of Jones Metropolitan District Nos. 2, 3, 4, and 5 (collectively, the Districts). The District was established in 2020 in order to provide for acquisition, construction, and installation of water, sanitation, drainage, street improvements, parks and recreational facilities, television relay and translation, and mosquito control. On July 24, 2020, the Districts entered into the Jones District Community Authority Board Establishment Agreement (the Establishment Agreement) in order to establish Jones District Community Authority Board (the CAB).

The District has no employees and all administrative functions are contracted.

The District prepares its budget on the modified accrual basis of accounting in accordance with the requirements of Colorado Revised Statutes C.R.S. 29-1-105 using its best estimates as of the date of the budget hearing. These estimates are based on expected conditions and its expected course of actions. The assumptions disclosed herein are those that the District believes are significant to the budget. There will usually be differences between the budget and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

Revenues

Property Taxes

Property taxes are levied by the District's Board of Directors. The levy is based on assessed valuations determined by the County Assessor generally as of January 1 of each year. The levy is normally set by December 15 by certification to the County Commissioners to put the tax lien on the individual properties as of January 1 of the following year. The County Treasurer collects the determined taxes during the ensuing calendar year. The taxes are payable by April or, if in equal installments, at the taxpayer's election, in February and June. Delinquent taxpayers are notified in August and generally sales of the tax liens on delinquent properties are held in November or December. The County Treasurer remits the taxes collected monthly to the District.

The calculation of the taxes levied is displayed on the Property Tax Summary page of the budget using the adopted mill levy imposed by the District.

**JONES METROPOLITAN DISTRICT NO. 1
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Revenues - continued

Property Taxes - continued

For property tax collection year 2026, HB24B-1001 set the assessment rates and actual value reductions as follows:

Category	Rate	Category	Rate
Single-Family Residential	6.25%	Agricultural Land	27.00%
Multi-Family Residential	6.25%	Renewable Energy Land	27.00%
Commercial	27.00%	Vacant Land	27.00%
Industrial	27.00%	Personal Property	27.00%
Lodging	27.00%	State Assessed	27.00%
		Oil & Gas Production	87.50%

Intergovernmental Revenue

The District will receive pledged revenue from Panorama Metropolitan District per the Capital Pledge Agreement dated July 24, 2020. The Panorama Metropolitan District's debt service mill levy is 5.000 mills (subject to adjustment) and based on assessed valuations determined by the County Assessor. Pledged Revenue transferred to the District are net of the costs of collection and any tax refunds or abatements. For property tax collection year 2026, the certified Assessed Valuation of Panorama Metropolitan District is \$99,032,366 and 5.370 debt service mills have been levied. The District expects to receive \$523,862 in revenue after the collection fees from the County Treasurer are removed.

Expenditures

Transfer to Jones District Community Authority Board

The District will transfer all Debt Services property taxes collected to the CAB pursuant to a capital pledge agreement with the CAB to repay for bonds issued by the CAB.

County Treasurer's Fees

County Treasurer's collection fees have been computed at 1.5% of property taxes.

Debt and Leases

The District does not have any debt. Additionally, the District has no operating or capital leases.

**JONES METROPOLITAN DISTRICT NO. 1
2026 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Reserves

Emergency Reserves

TABOR requires local governments to establish Emergency Reserves. These reserves must be at least 3% of fiscal year spending. Since substantially all TABOR related funds received by the District are transferred to the CAB, which pays for all the District's operations and maintenance costs, an Emergency Reserve is not reflected in the District's budget. It is reflected in the Emergency Reserve of the CAB.

This information is an integral part of the accompanying budget.