

LETTER OF BUDGET TRANSMITTAL

Date: January __, 2025

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2025 budget and budget message for JONES DISTRICT COMMUNITY AUTHORITY BOARD in Arapahoe County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on November 12, 2024. If there are any questions on the budget, please contact:

Denise Denslow, District Manager
CliftonLarsonAllen LLP
8390 E. Crescent Parkway, Suite 300
Greenwood Village, CO 80111
Telephone number: 303-779-5710
Denise.Denslow@claconnect.com

I, Denise Denslow, District Manager of the JONES DISTRICT COMMUNITY AUTHORITY BOARD hereby certify that the attached is a true and correct copy of the 2025 budget.

By:

Signed by:

Denise Denslow

Denise Denslow, District Manager

RESOLUTION NO. 2024-11-02

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF THE JONES DISTRICT
COMMUNITY AUTHORITY BOARD, CITY OF CENTENNIAL, ARAPAHOE
COUNTY, COLORADO, PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING
EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET AND
APPROPRIATING SUMS OF MONEY FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Jones District Community Authority Board (the “**Authority**”) has appointed CliftonLarsonAllen LLP to prepare and submit a proposed budget to said governing body at the proper time.

B. CliftonLarsonAllen LLP has submitted a proposed budget to this governing body for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 12, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the Authority.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Authority.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
JONES DISTRICT COMMUNITY AUTHORITY BOARD, CITY OF CENTENNIAL,
ARAPAHOE COUNTY, COLORADO:**

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the Authority for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the Authority to all appropriate agencies and is made a part of the public records of the Authority.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

EXHIBIT A

Budget

**JONES DISTRICT COMMUNITY AUTHORITY BOARD
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY**

**\$26,563,294 (Value at Issuance)
\$35,530,000 (Value at CIB Conversion Date)**

**Special Revenue
Convertible Capital Appreciation Bonds
Series 2020A**

Converting to Current Interest Bonds on December 1, 2025

Dated October 14, 2020

Initial Accretion Rate of 5.750%

Converting to Interest Rate of 5.750% on December 1, 2025

Due June 1 and December 1

Principal Due December 1

I, Denise Denslow, hereby certify that I am the duly appointed Secretary of the Jones District Community Authority Board, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Jones District Community Authority Board held on November 12, 2024.

Signed by:

Denise Denslow

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Secretary

Certificate Of Completion

Envelope Id: 4DA81387-FC81-4775-B6C2-CDE9AC323150

Status: Completed

Subject: Complete with Docusign: Jones District CAB - 2025 Budget Resolution - CAB (NEEDS BUDGET).pdf

Client Name: Jones District CAB

Client Number: A173990

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Signatures: 4

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Viewed: 1/22/2025 10:30:35 AM

Signed: 1/22/2025 10:30:41 AM

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Accepted: 1/22/2025 10:30:35 AM

ID: 5d1e874f-ea83-4fcf-b613-618f505d0b90

Denise Denslow

denise.denslow@claconnect.com

Secretary

Security Level: Email, Account Authentication
(None)

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In Person Signer Events

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Editor Delivery Events

Status

Timestamp

Agent Delivery Events

Status

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Intermediary Delivery Events

Status

Timestamp

Certified Delivery Events

Status

Timestamp

Carbon Copy Events

Status

Timestamp

Witness Events

Signature

Timestamp

Notary Events

Signature

Timestamp

Envelope Summary Events

Status

Timestamps

Envelope Summary Events	Status	Timestamps
Envelope Sent	Hashed/Encrypted	1/22/2025 10:10:00 AM
Certified Delivered	Security Checked	1/23/2025 12:28:38 PM
Signing Complete	Security Checked	1/23/2025 12:28:48 PM
Completed	Security Checked	1/23/2025 12:28:48 PM

Payment Events	Status	Timestamps
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